



PARIN ENTERPRISES LIMITED
(Formerly known as PARIN FURNITURE LIMITED)
(the “Company”)

POLICY FOR DETERMINATION OF MATERIAL EVENT/DISCLOSURE

1. Introduction

Regulation 30(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘Listing Regulations’) requires every listed entity to frame a policy for determination of materiality of events and information that requires appropriate disclosure to the stock exchanges.

Accordingly, the Company herein sets out a Policy for determination of materiality of events and information and disclosure thereof.

The terms used but not defined in this Policy shall have the same meaning as assigned to them under the Listing Regulations.

2. Policy

Materiality has to be determined on a case to case basis depending on specific facts and circumstances relating to the information/event. In order to determine whether a particular event/information is material in nature, the Company shall consider the criteria(s) mentioned below:

- a. the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
- b. the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date; or
- c. the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:
 - i. two percent of turnover, as per the last audited consolidated financial



statements of the Company;

ii. two percent of net worth, as per the last audited consolidated financial statements of the Company, except in case the arithmetic value of the net worth is negative;

iii. five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the Company.

d. If in the opinion of the Board of Directors, the event / information is considered material.

Events / information specified in Para A of Part A of Schedule III of the Listing Regulations shall be disclosed without application of materiality guidelines.

3. Guidance on occurrence of event / availability of information

a. The timing of occurrence of an event and/or availability of information has to be decided on a case to case basis.

b. In case of natural calamities, disruptions etc. the events/ information can be said to have occurred when the Company becomes aware of the information.

c. In matters which would depend on the stage of discussion, negotiation or approval, the events/information can be said to have occurred upon receipt of approval by the Board of Directors or after receipt of approval of the Board of Directors and shareholders, as the case may be.

Sub-clause a,b and c as mentioned above, shall be subject to guidance provided by the Securities and Exchange Board of India vide its circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended from time to time.

4. Implementation

The Board of Directors of the Company have authorised the Chairman & Managing Director, the Executive Directors and Company Secretary, who are the authorized persons to determine the materiality of an event or information and to make appropriate disclosure on a timely basis. In order to assist the authorised persons, the Board has further decided that the Chief Financial Officer (CFO) in consultation with the aforesaid



Authorised Persons will decide on the materiality of the event/information and on the basis of their guidance/decision, the Authorised Persons would then take a final decision on the disclosure.

The Authorized Persons will then ascertain the materiality of such event(s) or information based on the above guidelines.

On completion of the assessment, the Authorized Persons shall, if required, make appropriate disclosure(s) to the Stock Exchanges.

The Authorised Persons shall take decisions in this regard with consensus, provided however, where consensus cannot be reached in reasonable time, with regard to urgency of the matter, the Chairman & Managing Director shall take the final decision.

The employees of the Company having access to, or becoming aware of the occurrence of, an event and/or information which are referred in Para 2 above shall report such event or information, as soon as possible, to the persons identified in this para above so as to enable them to determine the materiality of an event / information and disclose the same to the stock exchanges within specified timeline.

5. Amendment

Any subsequent amendment / modification in the Listing Regulations or any other governing Act / Rules / regulations or re-enactment, impacting the provisions of this Policy, shall automatically apply to this Policy and the relevant provision(s) of this Policy shall be deemed to be modified and / or amended to that extent, even if not incorporated in this Policy.

The Board of Directors of the Company on April 16, 2018 has adopted the policy for determination of materiality of event/disclosure ("Policy") and was last modified on November 11, 2024